

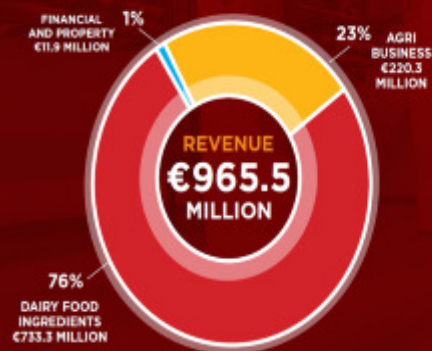


Renewable Energy in the Dairy Supply Chain

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KEY HIGHLIGHTS



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MILK VOLUME
1.3 BILLION
litres

 **UP**
8.3%

OPERATING
PROFIT

€32.4 MILLION



 **UP**
85%

EMPLOYEES

1,200



INVESTMENT



 **8.3%**

 **UP
85%**

EMPLOYEES

1,200



INVESTMENT



SHAREHOLDERS



7,000

**€162.1
MILLION**

**FINANCIAL
AND PROPERTY
€11.9 MILLION**

1%

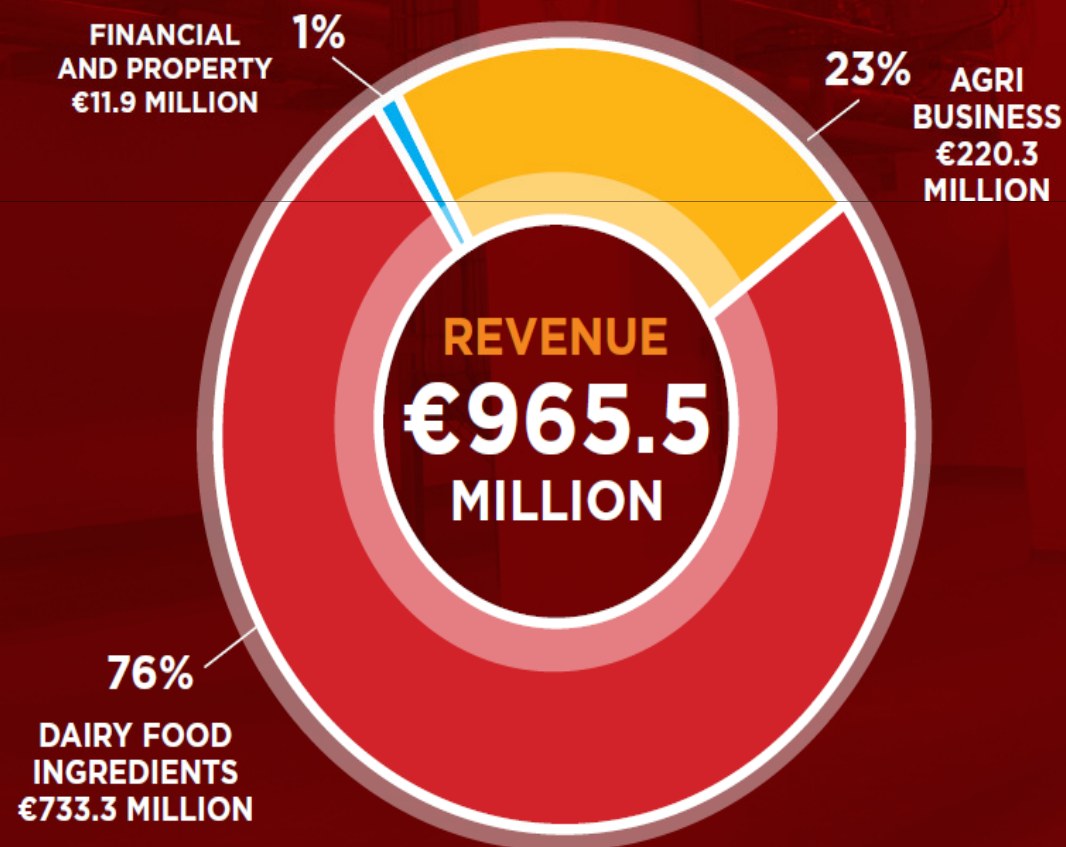
23% AGRI

NET ASSET



7,000

**€162.1
MILLION**

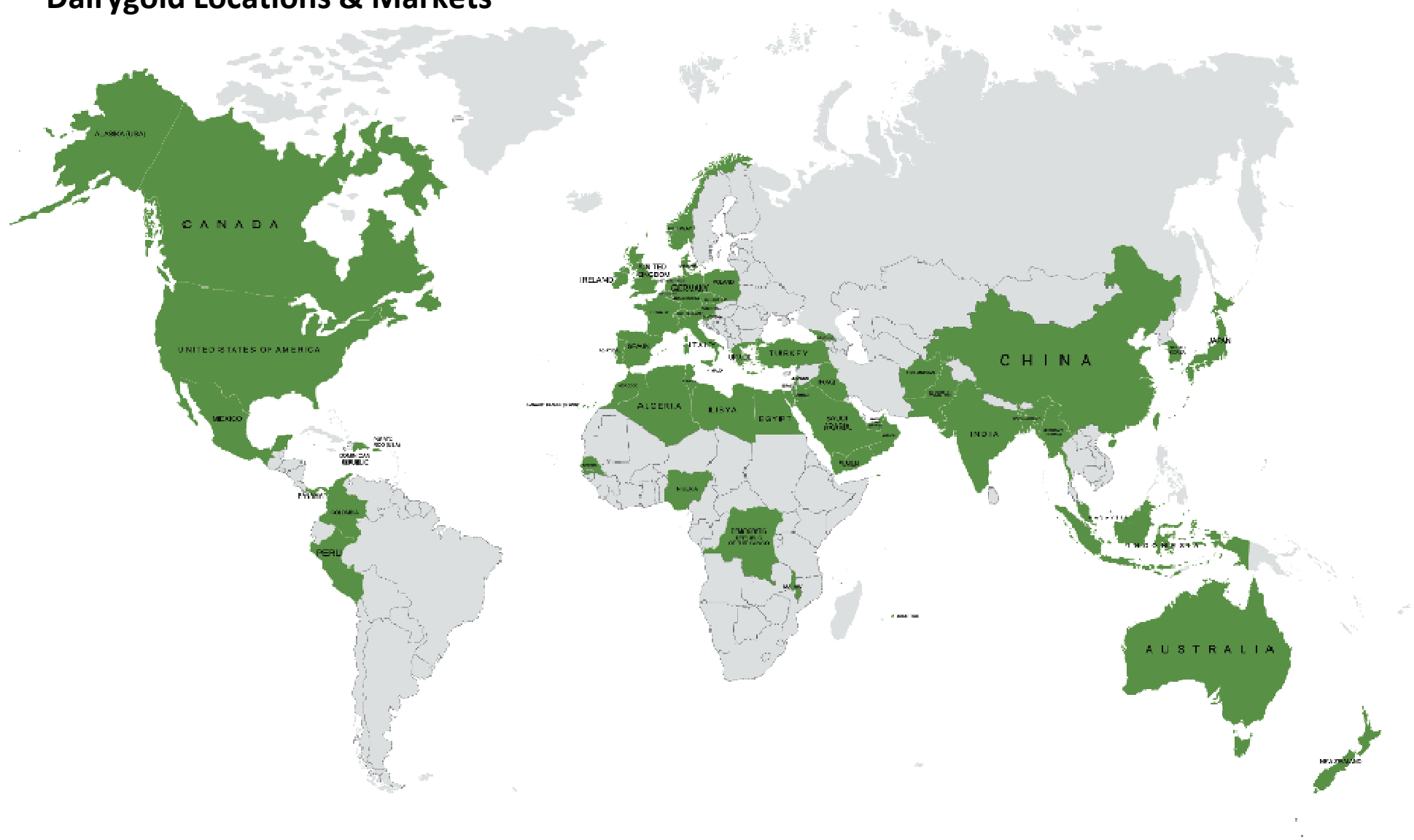


**NET ASSET
VALUE**

**€335.5
MILLION**



Dairygold Locations & Markets



Dairygold Food Ingredients

Dairygold is focused on adding value to Dairy Ingredients by combining technical expertise and application insight, our already nutrient-rich raw milk is being converted into top quality ingredients that will nourish the growing world.

SECTORS WE SUPPLY

Retail Milk Drinks

Retail Cheese and Butter

Infant Solutions

Adult Solutions

Clinical Solutions

Processed and Analogue Cheese

Yoghurt and UHT Milk

Bakery

Confectionary

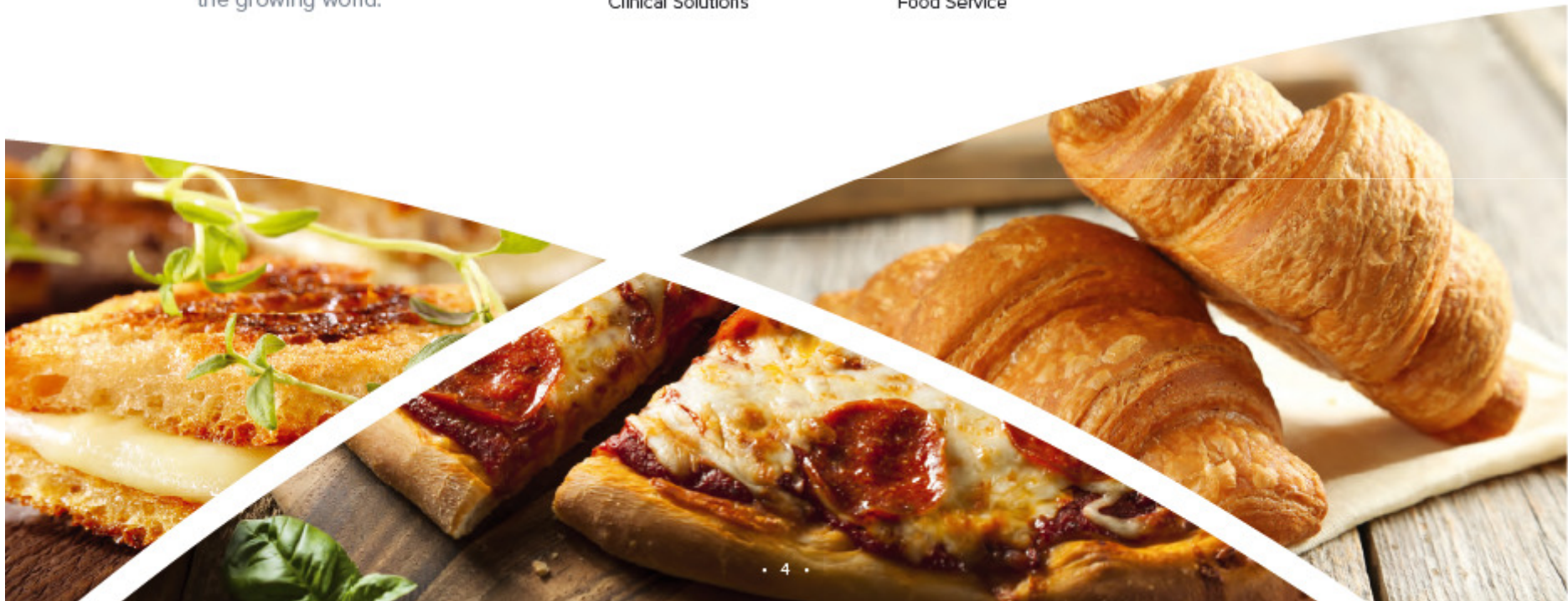
Food Service

Prepared Meals

Pizza

Savoury Bake

Soups & Sauces



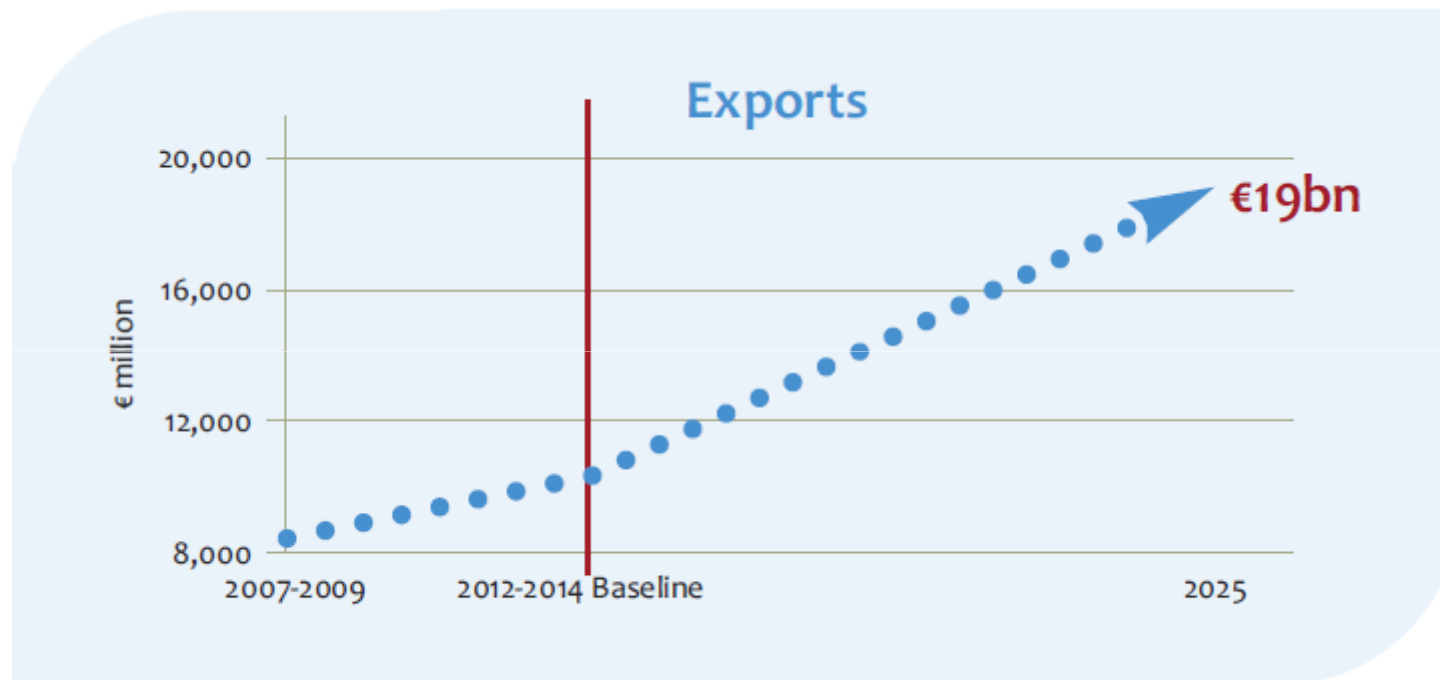
Long Term Dairy Growth

- Growing World Population
- Increased Urbanisation
- Middle Class Growth
- Westernisation of Diets

c. 2% Demand
Growth Annually



National Strategy – Food Wise 2025



Source: Food Wise 2025, DAFM



FOOD & DRINK EXPORTS

€12.6_{bn}



↑ 13%
growth

↑ 19%



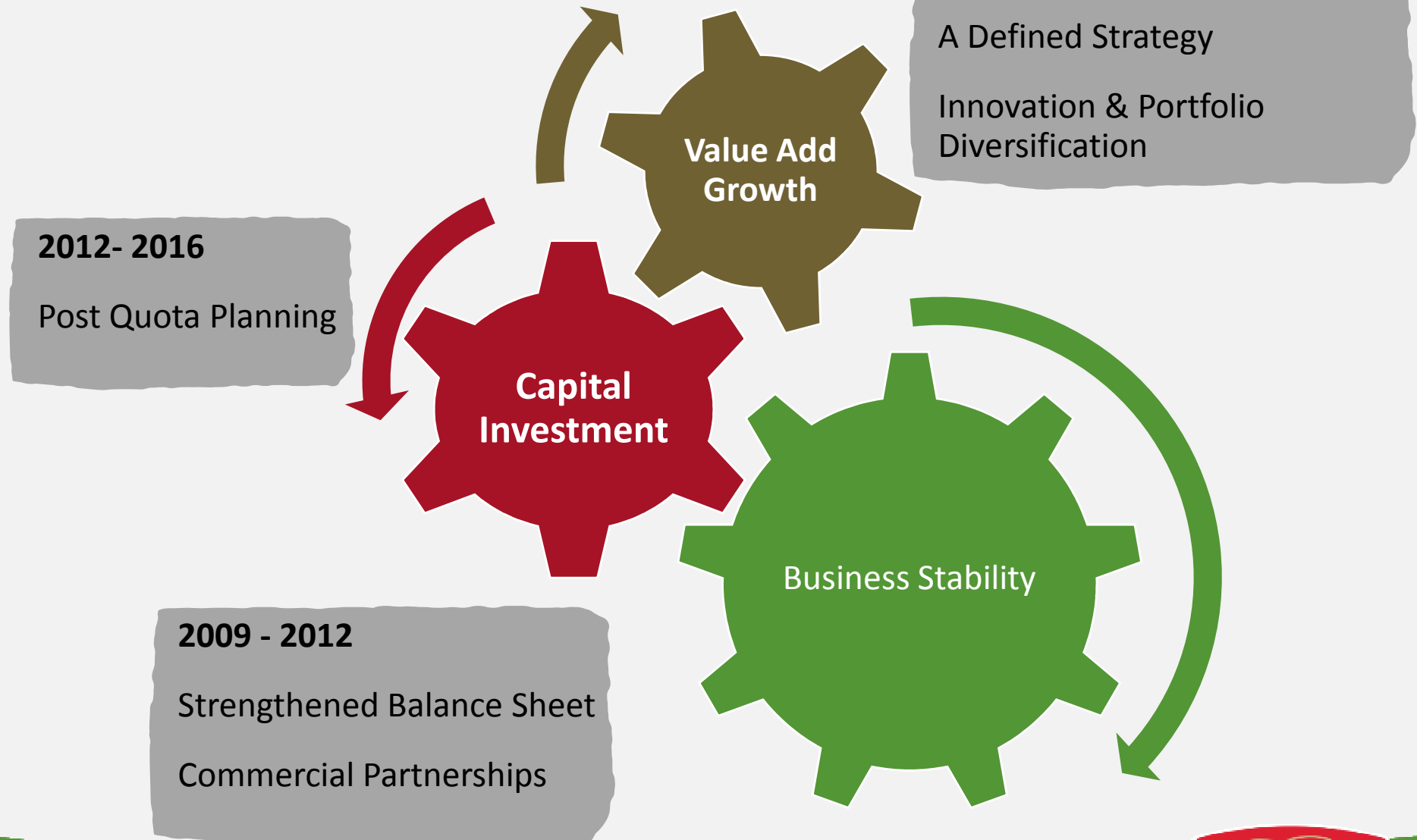
Dairy and Ingredients
exports for the year
reached €4.02bn, a 19
percent increase on 2016.

Dairy products and ingredients

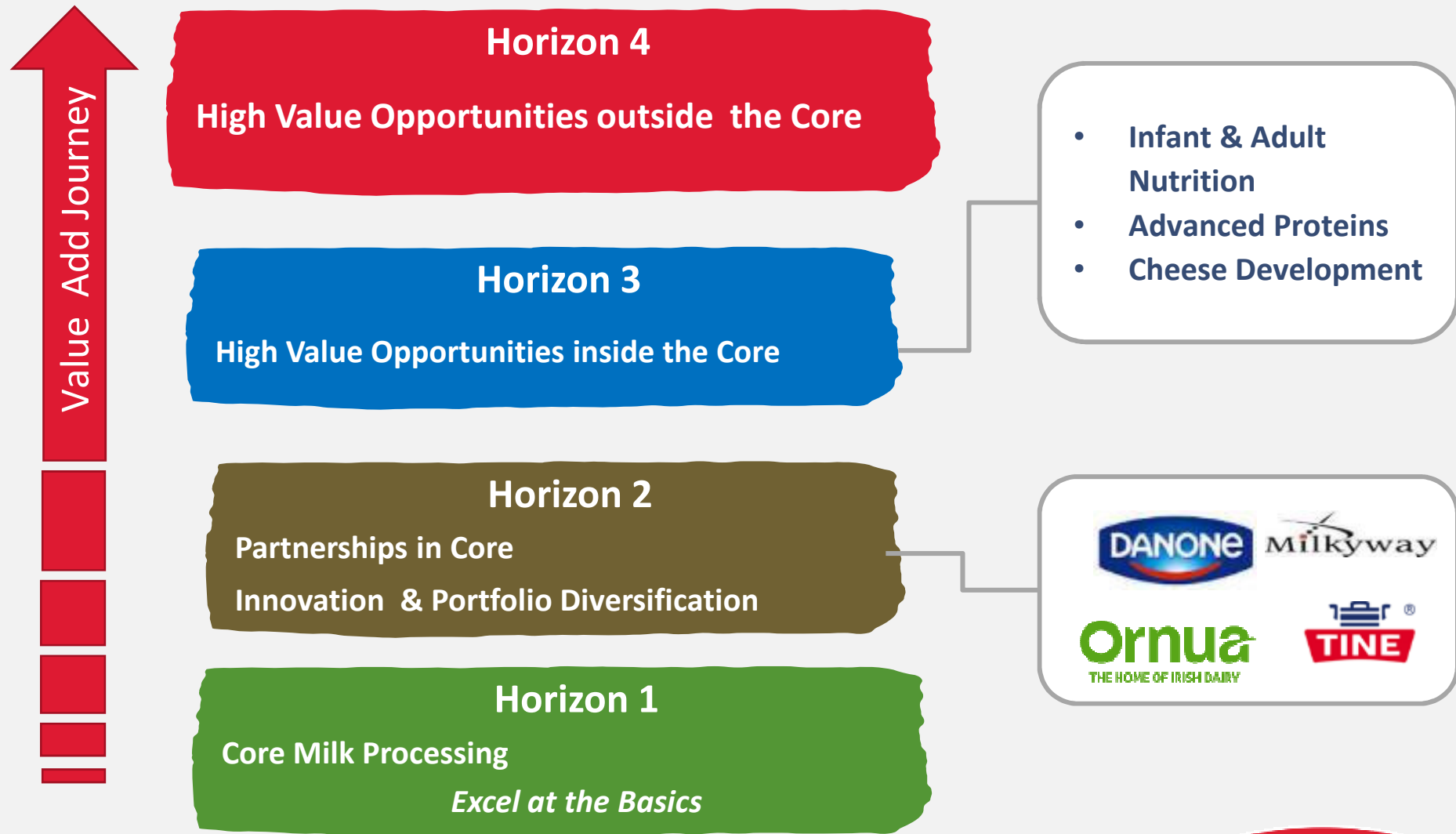
Source: Bord Bia



Dairygold - The Past Decade...

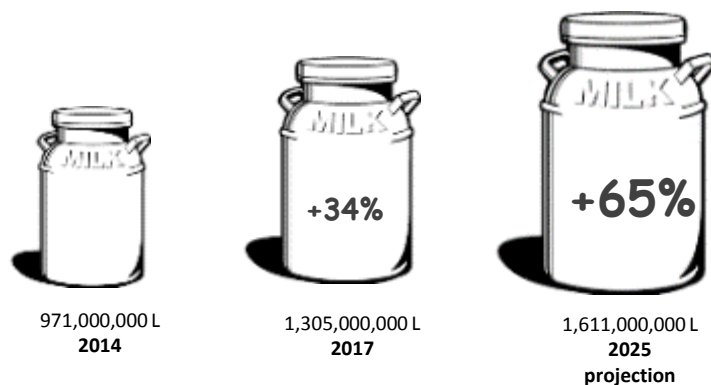


Dairy Strategy Overview

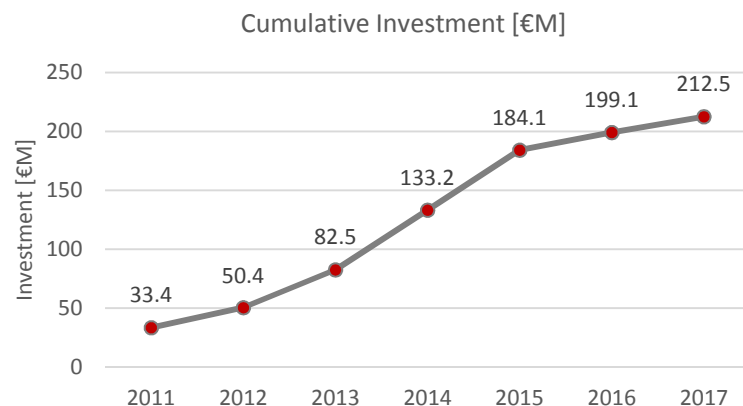


Milk expansion investments

Following the removal of milk quotas in the EU in 2015 the Dairygold milk pool will increase significantly over the coming years



This has resulted in the largest capital investment in the history of Dairygold over the last number of years



Most of the capital investment has been in increasing the capacity and capability of our processing facilities

2013 – Mogeely

(speciality cheese manufacturing)



2014 – Castlefarm

(whey & SMP manufacturing)

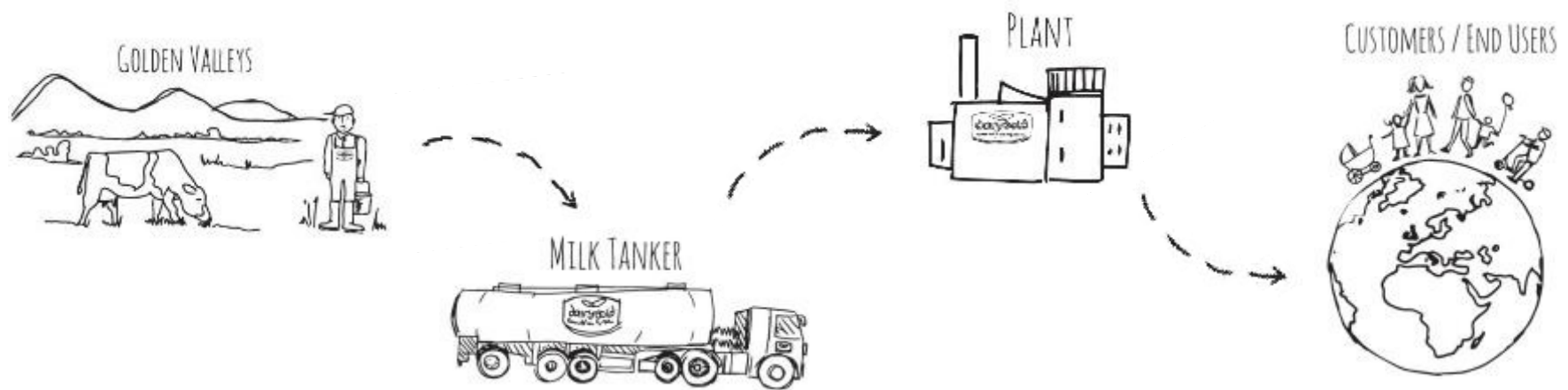


2014 - 2015 – Mallow Nutritional Campus

(nutritional powders manufacturing)



Where do carbon emissions occur in our supply chain....?







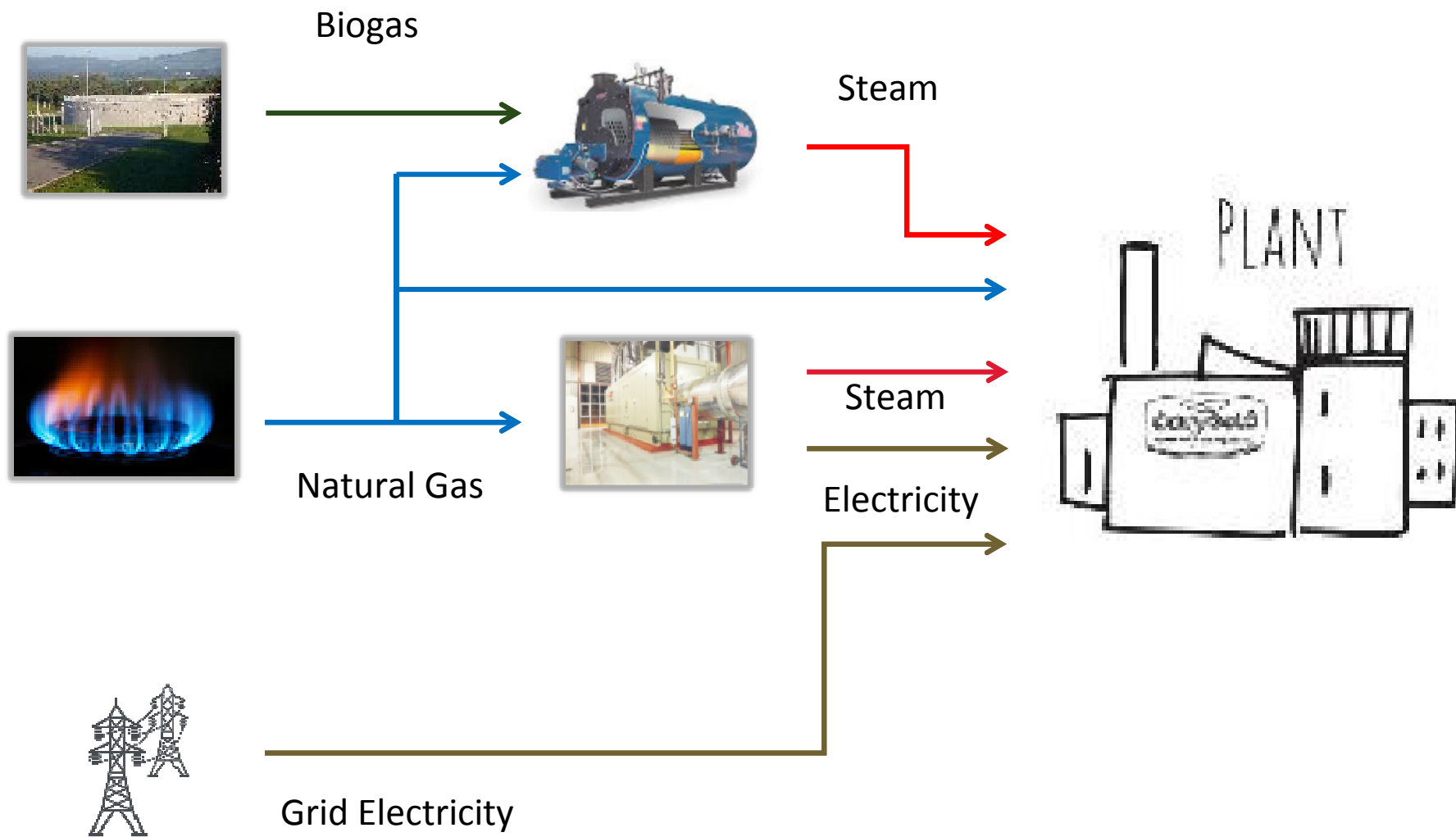


**Welcome to Castlefarm
Dairy Processing
Complex**

30
km/h

PRIVATE
PROPERTY





The renewable gas opportunity.....

